

2024-2025 Budget

Branchburg Township School District

April 25, 2024



Agenda

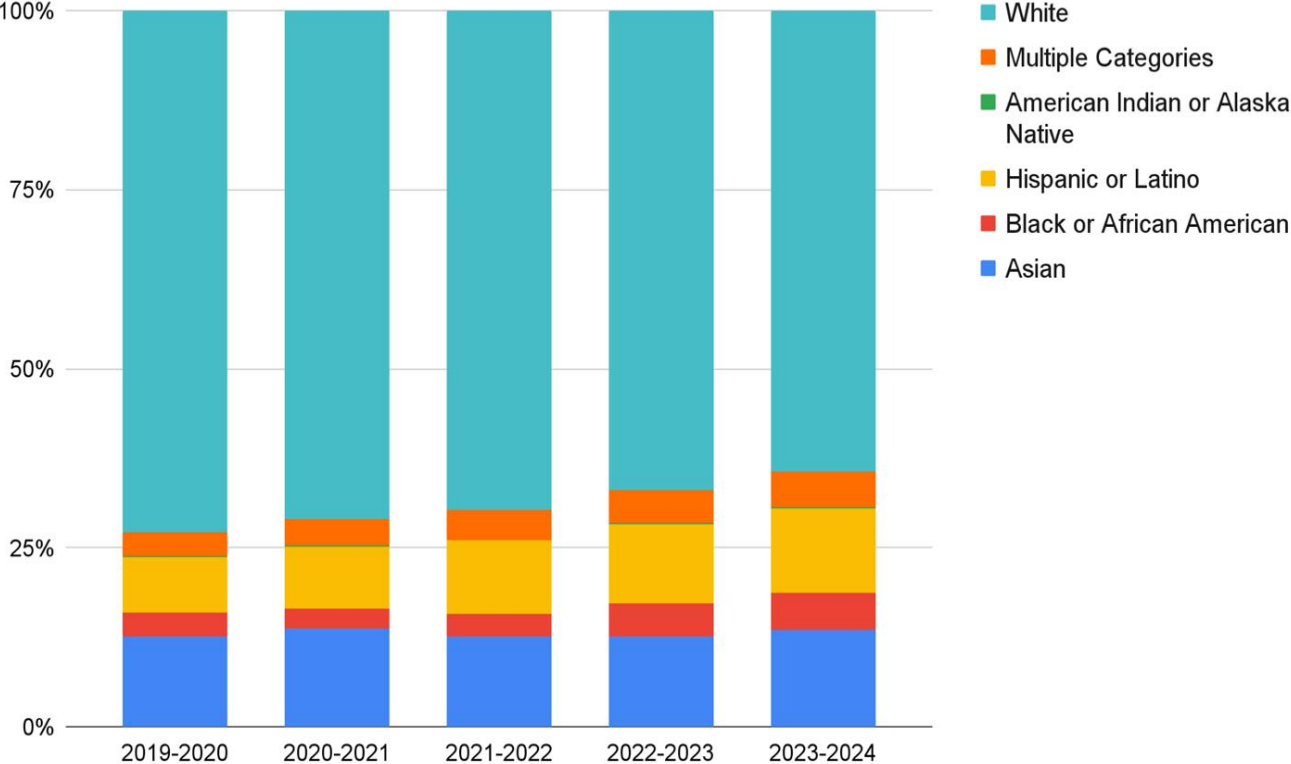
- Enrollment
- Budget Pressures
- District Goals and Budget Highlights
- Appropriations
- Revenues
- Tax Impact

ENROLLMENT

Two Year Enrollment Comparison

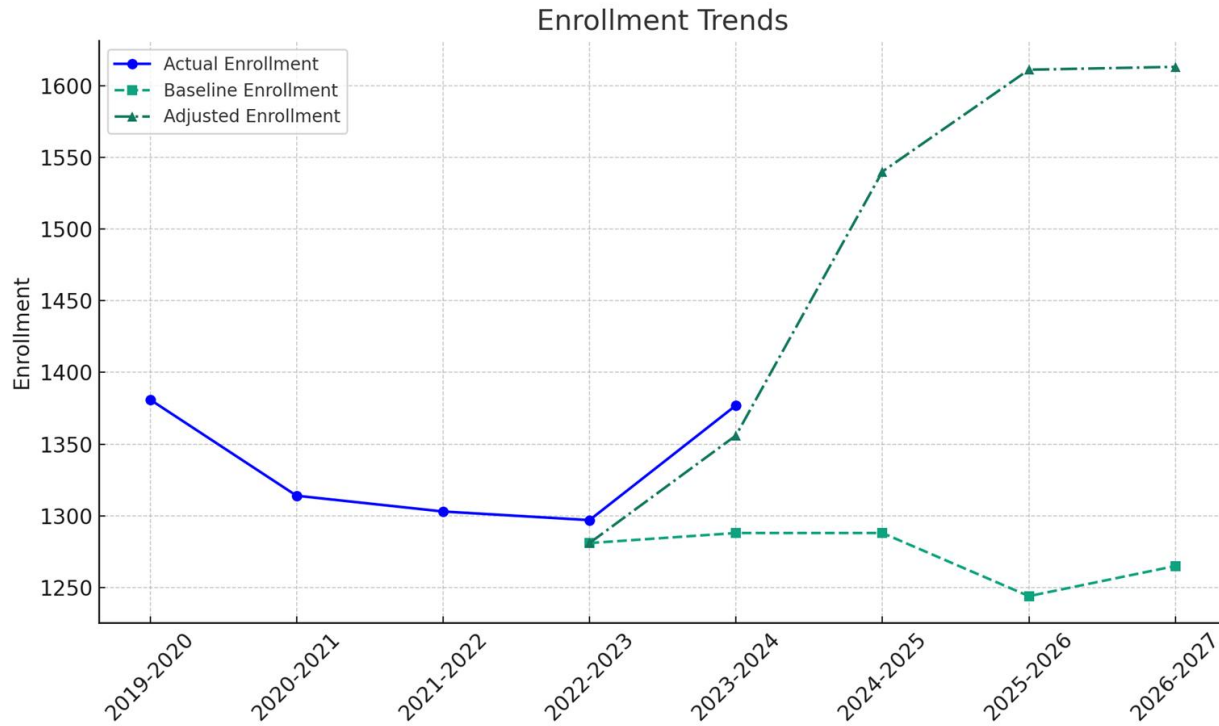
Grade Level	2022-2023	2023-2024
Pre-School	42	41
Kindergarten	145	150
Grade 1	129	149
Grade 2	147	140
Grade 3	140	160
Grade 4	151	148
Grade 5	133	156
Grade 6	153	137
Grade 7	125	163
Grade 8	132	133
Total	1,297	1,377

ETHNICITY



BUDGET PRESSURES

Increased Enrollment

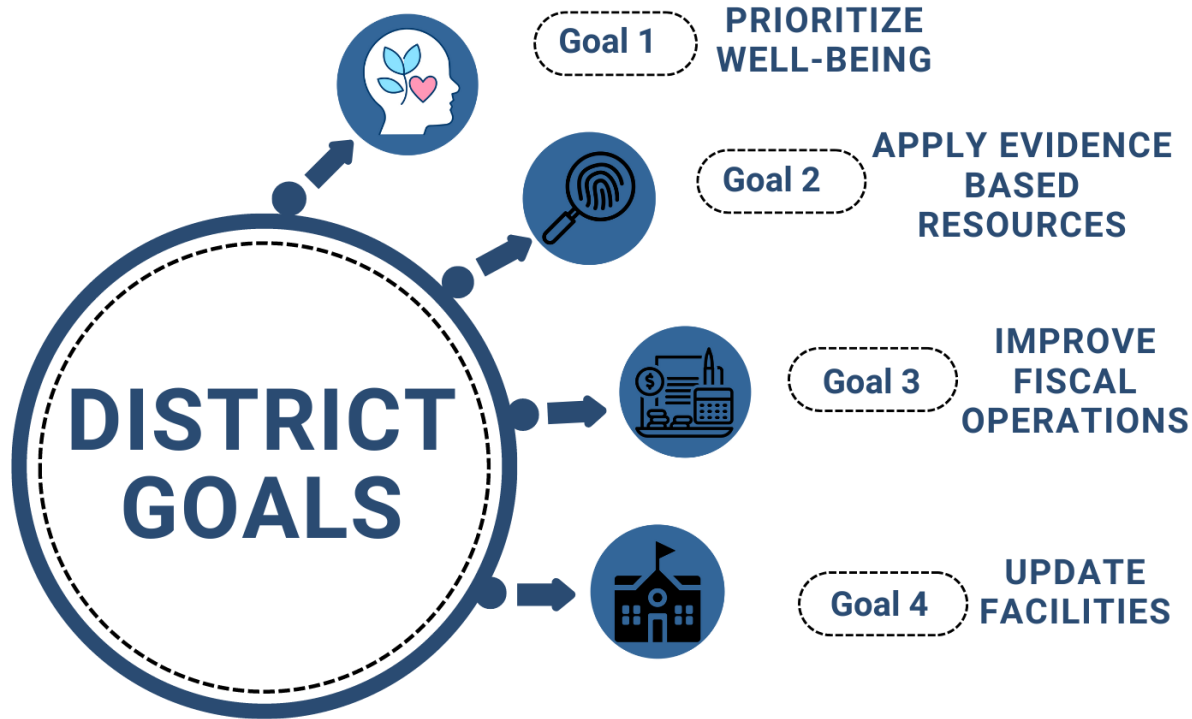


Operational Increases

- Loss of Federal Funding (ESSER Grants)
- Special Education Placements (8%)
- Inflation Rate (3.1%)
- Salaries (3.5%)
- Health Benefits (10%)
- Prescription Benefits (12%)
- Adjusted Fund Balance from 4% to 2% (1.5 million)

DISTRICT GOALS AND BUDGET HIGHLIGHTS

District Goals





Staffing Needs

Staff Additions	Cost
Special Education Teachers (7)	\$575,000
Behaviorist	\$85,000
Grade 6 ELA Teacher	\$60,000
Full Time Security Coordinator	\$69,000
Total	\$ 789,000

Facilities Needs

Item	Cost
New Boilers (BCMS)	\$405,000 *
Roof Replacement (BCMS)	\$1,712,572 *
HVAC Mechanical Systems (WES)	\$850,000 *
Cybersecurity Protections	\$25,000
Security Measures	\$63,000
Kitchen Equipment	\$45,000
Total	\$3,100,572

**ROD Grant Eligible*



Transportation Needs

Item	Cost
School Buses	\$325,000
Transportation Staffing	\$42,000
Total	\$367,000



Curricular Enhancements

Instructional Resources	Location	Cost
Curriculum Writing for School Counseling Program	Pre-K - 8	\$4,000
Additional Educational Technology	Pre-K - 8	\$14,000
New Course - Digital Citizenship Course	Grade 6	\$5,000
New Course - Language and Cultures	Grade 6	\$5,000
Extra Curricular Programs	Pre-K - 8	\$15,000
Mathematics Resources	Grades 6-8	\$55,000
Social Studies Resources	Grades 3-5	\$34,000
Professional Development Literacy	Grades 6-8	\$7,000
Total		\$139,000

Cost Saving Measures

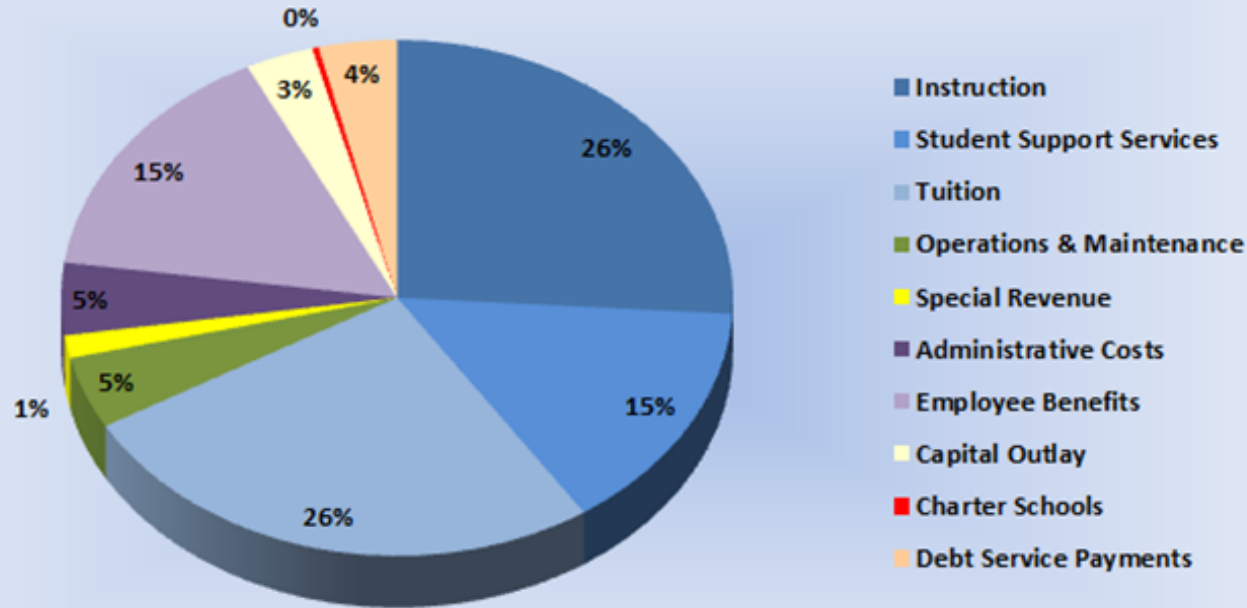
Staffing Reductions	Cost
Library Aides (2)	\$119,000
Guided Aide (1)	\$42,000
Instructional Coaches (2)	\$195,000
Kindergarten Aides(6)	\$95,000
Instructional Support Teacher (2)	\$120,000
Total Savings	\$ 571,000

Custodial Services Reorganization	Cost
Contracted Services Agreement	\$840,200
(7) Custodians	\$656,000
Difference (Savings)	(\$183,000)

APPROPRIATIONS

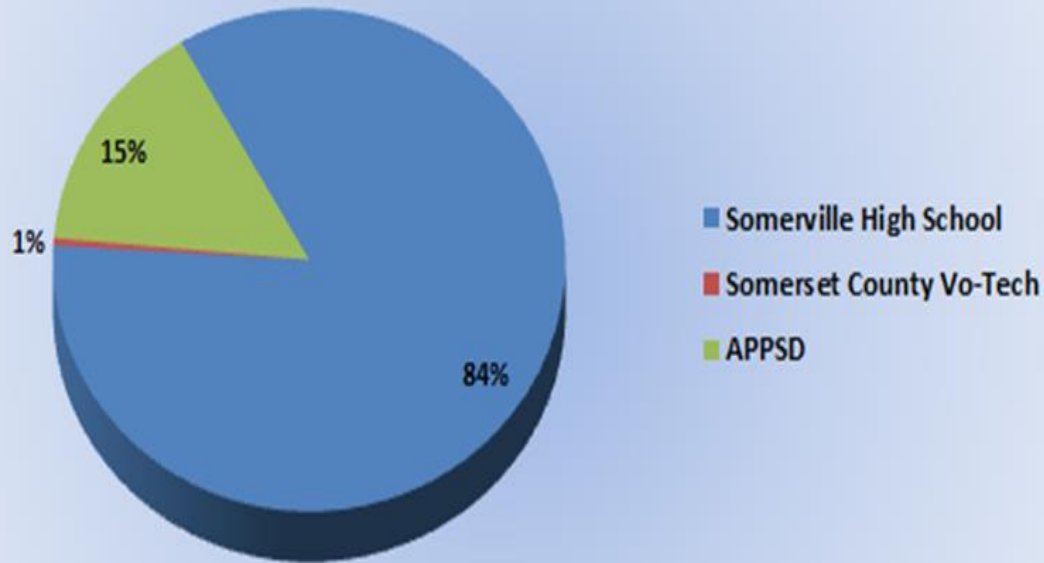
APPROPRIATIONS 2024-2025

Total Budgeted Appropriations = \$57,946,004



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Somerville High School	\$12,734,702
Somerset County Vo-Tech	\$69,861
Approved Private Placement (APPSD)	\$2,311,238
TOTAL	\$15,115,801

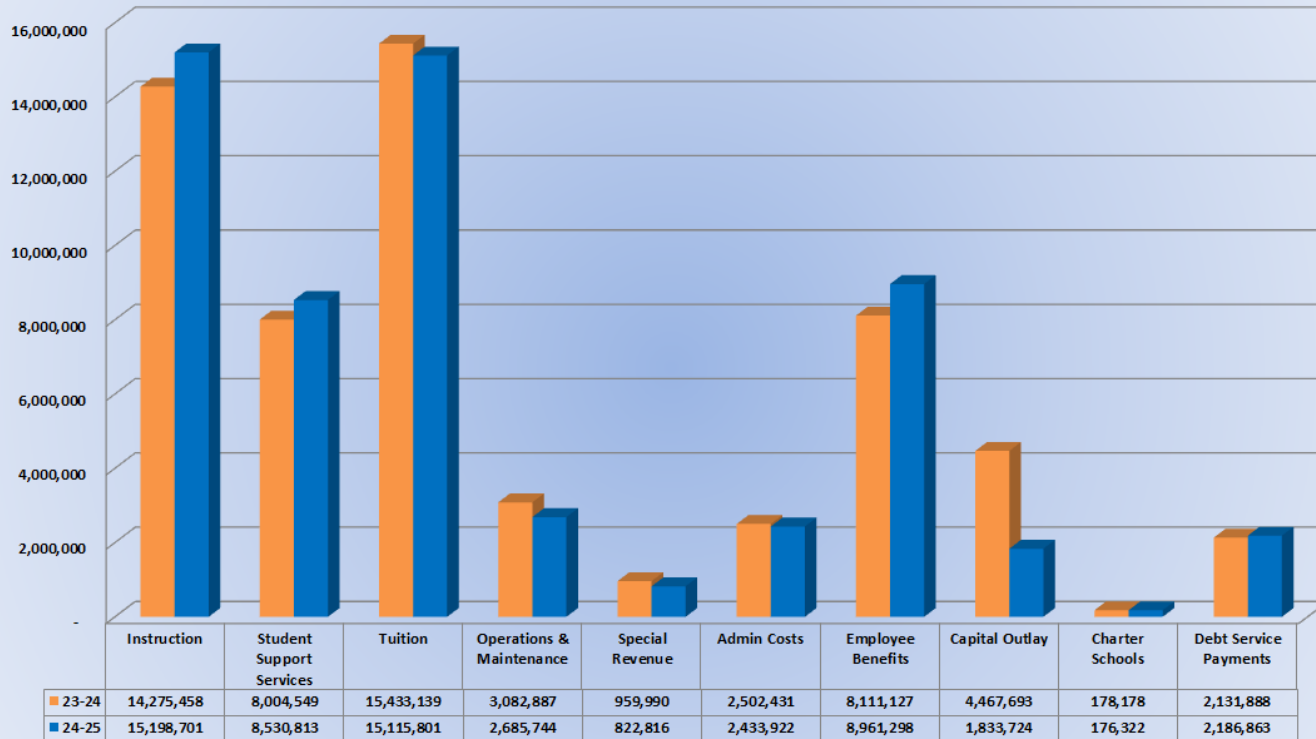
APPROPRIATIONS 2024-2025

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Appropriation	2023-2024	2024-2025	Increase/ (Decrease)	% Change
Instruction	14,275,458	15,198,701	923,243	6%
Student Support Services	8,004,549	8,530,813	526,264	7%
Tuition	15,433,139	15,115,801	(317,338)	-2%
Operations & Maintenance	3,082,887	2,685,744	(397,143)	-14%
Special Revenue	959,990	822,816	(137,174)	-14%
Administrative Costs	2,502,431	2,433,922	(68,509)	-3%
Employee Benefits	8,111,127	8,961,298	850,171	10%
Capital Outlay	4,467,693	1,833,724	(2,633,969)	-59%
Charter Schools	178,178	176,322	(1,856)	-1%
Debt Service Payments	2,131,888	2,186,863	54,975	3%

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SHARED SERVICES

Readington School District: Transportation

Ed Data Cooperative Bidding Services: Supplies & materials

ERIC North Workers Compensation Insurance Consortium

ESCNJ: Cooperative purchasing, professional services, & special education services

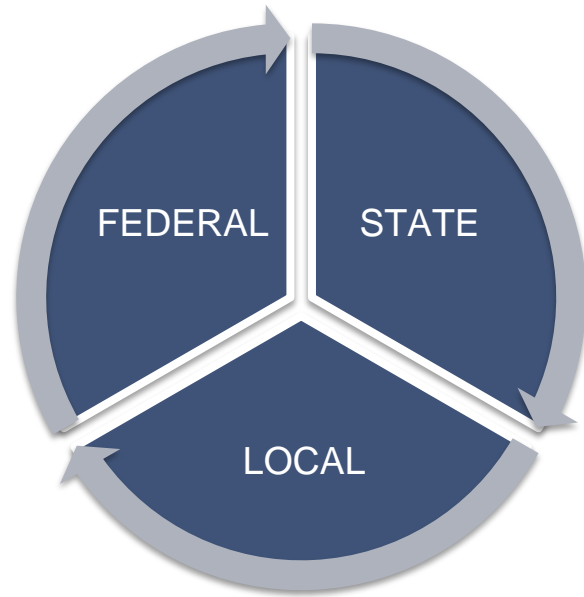
SCESC: Transportation & special education

HCESC: Supplies & professional service procurement

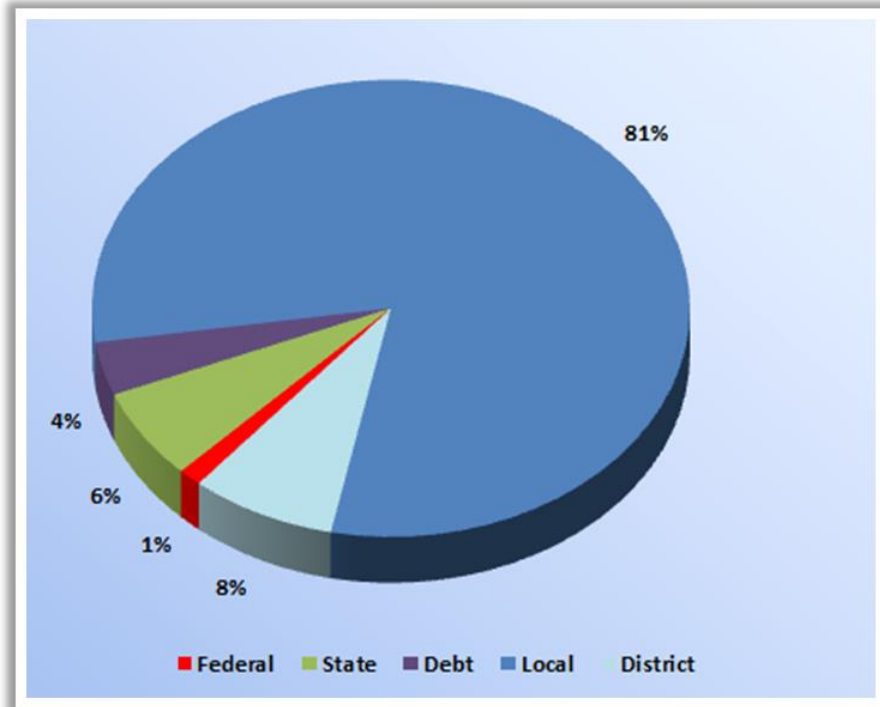
MCCPC: Supplies & materials

Revenues

REVENUES



Total Budgeted Revenues = \$57,946,004



FEDERAL	\$732,816
STATE	\$3,741,018
LOCAL	\$46,717,400
DEBT	\$2,186,863
DISTRICT	\$ 4,567,907
TOTAL	\$ 57,946,004

Total Budgeted Revenues = \$57,946,004

SOURCES		AMOUNT
External		\$53,378,097
1	Tax Levy	\$46,717,400
2	Debt	\$ 2,186,863
3	State Aid	\$3,741,018
4	Special Revenues	\$732,816
District		\$4,567,907
1	Reserves	\$2,253,003
2	Fund Balance	\$1,500,000
3	Revenues	\$486,000
4	Additional Aid	\$238,904
5	Student Activity Reserve	\$ 90,000
Total		\$57,946,004

STATE AID: Fiscal Years 2024 & 2025

	2023-2024	2024-2025
State Aid	\$3,352,821	\$3,741,018
% Increase	9.50%	11.58%

2024-2025 TAX IMPACT

	2023-2024	2024-2025
Local Tax Levy	\$45,077,591	\$46,717,400
Repayment of Debt	\$2,131,887	\$2,186,863
Total	\$47,209,478	\$48,904,263
Average homeowner impact:	Annual	(\$296) Reduction
<i>Based on average residential assessment of \$500,000</i>		

THANK YOU